

Pickleball Lincoln, Inc.
Meeting of the Board of Directors
Home of Joel Houston, 6700 Anns Ct, Lincoln NE
68516 Tuesday, August 29th, 2023. 7:00 P.M. Agenda

Present:

Bill
Cindy
Joel
Jamie
Nick

Opening

1. Call the Meeting to Order – President Joel Houston
2. Minutes from the meeting of August 7th, 2023 (to be distributed at the meeting)
 - a. **Approved, unanimous**
3. Agenda
 - a. Call for additions to the agenda
 - i. **No additions**
 - b. Action Item: Approve the Agenda
 - i. **Approved**
4. Action Item: Ratify Email Votes
 - a. **Ratified: 4 nets and base and 4 nets nets systems - Unanimous**

GENERAL TOPICS

Board Updates

- Discuss additional board members and interviews
 - **Have yet to define the role of new board members, evaluation changes on purpose**
 - **Admin support, membership coordinator, treasurer**
 - **Evaluate and discuss**

- Moved to table the discussion til November - Unanimous

Financial Updates

- See attached for financial reports: **Reviewed**
- CD is live: We have \$299,990 invested, expecting around \$1500/month: **Reviewed**
- Credit Card Expenses for Tournaments - Cindy
 - Finding difficulty ordering swag/gear for tournament sponsors and current debit card getting declined. Proposed getting a Credit card in the name of Cindy with a limit of \$3k. Also asked to increase spending limit by \$1k/month on the debit card. - **Passed: Unanimous**

Tournaments and Scheduling

- Speedway Open Play (OP) Update on Coordinators - Bill
 - Speedway starts November 1st. Organizing the RR and open play schedule, deadline is the 10th of September. Will submit changes to the scheduling to Parks&Rec
- Olli Roster received - Bill
 - Mentors
 - Communication with participants - **37 People have signed up to be in the class, will try to pair friends together**
- Monday night at Peterson visited 10 courts - Bill
 - Went around to all the courts and encouraged to become PLI Members, printed business cards with signup info and membership benefits
- Cindy proposed setting up a printing account with OfficeDepot (by Trader Joes) for ongoing printing
- Tournament Updates - Cindy
 - **Rock & Roll Tournament on Sept 24th - Currently 65 signed up**
 - **Pickled Pink Breast Cancer Tournament Oct 15th - Sharing proceeds with breast cancer awareness**

Fundraising and Court Development

- Equipment Purchased - Bill
 - 4 New Nets Systems purchased
 - 4 New replacement nets
 - Ordered, still waiting transit
- Memorial signage at Peterson. (Talking w/ Shannon Hansen) - Jamie
 - Found someone to design a aluminum memorial sign to put up at Peterson park. Will need to decide on design and data for the sign. (Need ideas for design, placement, data) - Proposed creating subcommittee to generate ideas and propose to the board (Jamie, Joel, and Nick Volunteered)
- Ballard, Eden and Densmore conversion projects update - Joel
 - Good meeting with LPR, total for all 3 projects is \$320k, but total is expected to be slightly higher (\$30k of the costs go to Olson for construction). This fall/winter, we will finalize the design and bit all the projects at the same time.
 - Eden- \$92k
 - Densmore - \$92k
 - Ballard - \$113k
 - We will start a discussion of new licensing agreement in the fall that will let us know whether we have programing rights to city parks.
- Update on parks and rec construction discussions and LPR maintenance changes - Joel
 - On original 6 Peterson Nets, the nets are deteriorating. Pickleball is now a Tier 1 sport, so LPR will use endowment money to replace the nets. Each net costs ~\$150 (we can use \$1200/yr in endowment funds)
 - PLI's M.O. is to bring value to parks and recs
- Discussed that Henry and Eden needs new court lines.

Communications and Outreach

- Thank you notes to Parks Department - Bill
 - Will have people reach out to Parks Department with thank you notes for the work they are doing.
- Nonmembers email (Attached) - All

- Discussed number of reminder emails from membership software and nonmembers playing in RR events
- Print your cause update, expedited after delay - Nick
 - Delay on the manufacturing, should arrive before next board meeting
- Jamie was in contact with Goodrich elementary to create a pickleball club with the elementary school come October on Mondays.

Meeting Adjourned by Joel

Submitted,
Nick Ehmcke
Secretary

Pickleball Lincoln, Inc.
Balance Sheet
As of August 24, 2023

	<u>Aug 24, 23</u>	<u>Aug 24, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
103 - Checking Account, Operati...	21,846.04	47,824.41	-25,978.37
105 - Checking Account, New C...	<u>1,143.98</u>	<u>60,308.04</u>	<u>-59,164.06</u>
Total Checking/Savings	22,990.02	108,132.45	-85,142.43
Other Current Assets			
160 - Investment - Operations	141,000.00	0.00	141,000.00
165 - Investment - Courts	<u>159,000.00</u>	<u>0.00</u>	<u>159,000.00</u>
Total Other Current Assets	<u>300,000.00</u>	<u>0.00</u>	<u>300,000.00</u>
Total Current Assets	<u>322,990.02</u>	<u>108,132.45</u>	<u>214,857.57</u>
TOTAL ASSETS	<u>322,990.02</u>	<u>108,132.45</u>	<u>214,857.57</u>
LIABILITIES & EQUITY			
Equity			
300 - Fund Balance, Operating	60,904.33	64,361.52	-3,457.19
330 - Fund Balance, New Courts	119,618.17	871.59	118,746.58
Net Income	<u>142,467.52</u>	<u>42,899.34</u>	<u>99,568.18</u>
Total Equity	<u>322,990.02</u>	<u>108,132.45</u>	<u>214,857.57</u>
TOTAL LIABILITIES & EQUITY	<u>322,990.02</u>	<u>108,132.45</u>	<u>214,857.57</u>

Pickleball Lincoln, Inc.
Statement of Revenue and Expenses
August 1 - 24, 2023

	Aug 1 - 24, 23	Jan 1 - Aug 24, 23
Ordinary Income/Expense		
Income		
360 · Activity Donations	0.00	3,786.75
375 · Banners	0.00	600.00
400 · Donations	0.00	1,510.00
410 · Give to Lincoln	0.00	108,360.77
411 · Miscellaneous Income	0.00	15.85
420 · Membership Annual Dues	440.00	11,713.66
430 · Skills/Drills/Lessons	265.00	2,551.00
460 · Equipment Rental	0.00	525.00
Total Income	705.00	129,063.03
Expense		
640 · Insurance	0.00	1,672.80
645 · Maintenance	631.59	2,904.93
650 · Miscellaneous	0.00	50.10
675 · Software	29.00	818.91
677 · Special Events Costs	0.00	184.46
680 · Stripe Processing	30.36	786.78
682 · Venmo Processing Fee	0.00	104.85
685 · Supplies, Office	0.00	223.02
Total Expense	690.95	6,745.85
Net Ordinary Income	14.05	122,317.18
Other Income/Expense		
Other Income		
404 · Lifetime Membership		
405 · Lifetime Memberships	0.00	13,625.00
407 · Lifetime Expenses	0.00	-1,567.17
805 · Venmo Processing - Lifetime	0.00	-57.58
Total 404 · Lifetime Membership	0.00	12,000.25
860 · Tournament(s)		
861 · Fire & Ice Tournament		
862 · Fire and Ice Tournament Fees	0.00	6,751.00
864 · Fire and Ice Sponsor Fees	0.00	4,600.00
864.5 · Participant Awards	0.00	-4,300.00
865 · Fire and Ice Expense	0.00	-4,802.57
866 · PayPal Fee	0.00	-67.54
Total 861 · Fire & Ice Tournament	0.00	2,180.89

Pickleball Lincoln, Inc.
Statement of Revenue and Expenses
August 1 - 24, 2023

	<u>Aug 1 - 24, 23</u>	<u>Jan 1 - Aug 24, 23</u>
869 - May Day Melee		
870.5 - Participant Fees	0.00	4,780.00
871 - Participant Awards	0.00	-671.19
871.5 - Sponsorships	0.00	600.00
872 - Processing Fees	0.00	-99.08
869 - May Day Melee - Other	0.00	-2,002.19
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Total 869 - May Day Melee	0.00	2,607.54
875 - Sweet Spot		
870 - Sponsor	0.00	1,000.00
876 - Participant Fees	0.00	1,645.00
877 - PayPal Fees	0.00	-51.53
878 - Snacks, Sandwiches, etc.	0.00	-194.27
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Total 875 - Sweet Spot	0.00	2,399.20
Total 860 - Tournament(s)	0.00	7,187.63
890 - Interest	0.00	525.81
895 - Rock N Roll Rally		
896 - Participant Fees	450.00	450.00
899 - Processing Fees	-13.35	-13.35
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Total 895 - Rock N Roll Rally	436.65	436.65
Total Other Income	<hr/>	<hr/>
	436.65	20,150.34
Net Other Income	<hr/>	<hr/>
	436.65	20,150.34
Net Income	<hr/> <hr/>	<hr/> <hr/>
	450.70	142,467.52